FISCAL NOTE

HB 2171 - SB 2219

January 27, 2004

SUMMARY OF BILL: Specifies that an industrial development corporation's power may be challenged by the attorney general if the corporation fails to file a certificate of incorporation with the secretary of state.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Estimate assumes challenges by the attorney general under the provisions of the bill would be rare and could be handled within existing budgeted resources of the attorney general's office.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director